

**FORD AND FORDSON ASSOCIATION
INCOME AND EXPENDITURE ACCOUNT
1 January 2016 to 31 December 2016**

Income

Sponsorship	75.00
Membership Subscriptions	10,617.61
Merchandise Sales, inc. postage	7,965.46
Fundraising	2,153.71

Total **20,811.78**

Expenditure

Subscription Transfer	3,871.93
Merchandise Purchases	6,943.40
Exhibitions/AGM	3,736.90
Insurance	577.51
Trophies/Plaques	552.38
Telephone, Postage and Stationery	754.84
Merchandise Postage	272.49

Total **16,709.45**

Excess of Income over Expenditure **4,102.33**

Balance Brought Forward from 31 December 2015 **13,542.96**

Balance at Bank as at 31 December 2016 **17,645.29**

Merchandise stock in hand **10,478.00**